# Business Finland bio- ja kiertotaloutta vauhdittamassa Accelerating Bio and Circular economy

'SAVING THE WORLD WITH BIO AND CIRCULAR SOLUTIONS IS HIGH VALUE BUSINESS FOR FINLAND

2019 - 2022

Jutta Kauppi Head of the Bio and Circular Finland program Business Finland

14.10.2019





# BUSINESS FINLAND MISSION IS GROWTH, RENEWAL AND SUCCESS

**Promoting** Innovation Promoting Exports Attracting investments and travelers

### Tools

- Research and innovation funding
- Guidance and coaching
- Networking and contacts
- Expertise and vision of our domestic and International networks
- Theme choices and programs

### Framework for Bio and Circulareconomy BUSINESS

NLANDRVERS: Artificial intelligence-Deep and machine learning, cloud- and satellite based technologies, remote monitoringleading to precise resource efficiency

> Technologies enabling the rapid transformation; • Mastering carbon balance

Biomass & Fractions
 markets

#### **DRIVERS:** New

productionchains rise. Disruption in bio- and circular economy means new products, services and platforms coming into market

- Growing need to control GHG emissionsi
- Changing production
  systems-carbon neutral
- Changing consumer attitudes
- Concern on human-animal heajutta Kauppi



#### **DRIVERS:**

**Circular and Bioeconomy brings** new opportunities for companies and investors in global markets.

- Investments shifting towards Bio- and circulareconomy
- Sustainability & Economical indicators rise
   Competition between sustainable use ofresources and making profit is getting harder

**DRIVERS:** Demand for sustainable cities and smart spezialisation of areas, rapid changes in land usage, transformation of waterenergy-food systems

- Next generation of resource efficiency -Precision circular economy
- Population growing rapidly
  in urban areas

© Jutta Kauppi

## **BIO AND CIRCULAR FINLAND**

#### VISION

• Finland is showing the way for solving global challenges and Finnish bio and circular solutions are utilized globally.

#### PURPOSE

BUSINESS FINLAND

- Develop competitive Finnish bio and circular based solutions and ecosystems which solve grand challenges and have huge potential to known global markets
- Enhance the export growth of Finnish bio and circular solutions and ecosystems.
- Combine Ecosystem networks in bio and circulareconomy in a new way
- Promote Finnish bio and circular excellency for investors and actors in global networks



# BIO AND CIRCULAR FINLAND PROGRAM – FOCUS AREAS

#### BIOBASED SOLUTIONS

New materials & products

Replacing fossil raw materials

Sustainable biobased solutions

#### MANUFACTURING IN ACCORDANCE WITH CIRCULAR ECONOMY

Ecodesign, product life cycle design

Re-manufacturing, modularity

Sustainable material choices

Managing material flows in the value chain & traceability

#### NEW BUSINESS MODELS

Product as a service Consumer driven solutions

Sharing economy

System level solutions

INDUSTRIAL SYMBIOSIS

Sidematerial cycles

New business and appreciation of materials (New business and increased value of the materials)

#### DIGITAL SOLUTIONS

Sharing platforms

Circular economy platforms

BUSINESS FINLAND

# THEMES OF THE PROGRAM

## **PLASTICS**

Replacing fossil based materials with biobased materials

Enhancing recyclability of plastic products

> Chemical & mechanical recycling

## TEXTILES

New textile materials

Overall model for textile cycle

Textile rent services

### PACKAGE S

New packaging materials

Recycling solutions for packaging

### BUILDING SECTOR

Extended life cycle (ecodesign, modularity modifiability)

Recycling and logistics of demolition materials

Wood construction

Sharing premises

#### BUSINESS FINLAND

# CIRCULAR ECONOMY BUSINESS MODELS

PRODUCT

AS A

SERVICE

PRODUCT LIFE-EXTENSION SHARING PLATFORMS RENEWABILITY

RESOURCE EFFICIENCY & RECYCLING

Source: Sitra

# **PROGRAM SERVICES**



#### FUNDING

Funding for development of circular solutions and building and performing joint projects.

#### NETWORKS

Enabling building circular economy networks and ecosystems, which allow cocreation of products and services.

#### IDENTIFY OPPORTUNITIE

Help in identifying and testing b-to-b and b-to-c international market opportunities for circular solutions.

#### DEVELOP & RENEW

Sparring for developing capabilities e.g. utilizing circular economy business models and developing marketing skills.

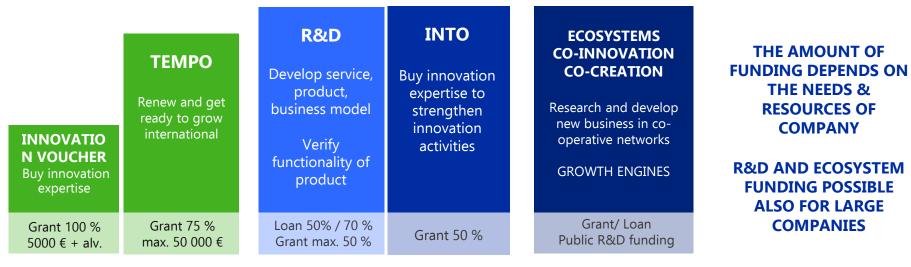
### GO GLOBAL

Business Finland global network helps you in entering new markets. Here we offer e.g. funding, export trips, delegations and finding

partners.

#### SCALE YOUR BUSINESS

# FUNDING SERVICES IN BRIEF



RESEARCH, PILOT AND GO GLOBAREASEARCH, DEVELOP, RENEW AND GROW **NETWORKS** 

# PROGRAM HAS HAD A QUICK START

#### 1. PROJECTS FUNDED OVER 48 MILLION EUROS

- Check funded projects <u>here</u>
- Examples:
  - GRIFFIN REFINERIES <u>Plastic Waste Refining</u> <u>Ecosystem</u>
  - UPM <u>Wood-to-biomedical platform for</u> building a new Finnish ecosystem
  - <u>CARBO</u> Carbon neutral milk chain
  - FORTUM FORBEST

#### 2. EXPORT ACTIVITIES UNDER PREPARATION 2019

- Mining (in co-operation with new mining assosiation)
- Waste to Value (Europe) with Smart Energy program
- Wood from Finland (China, India as an option)
- Plastics & Packages (GILT, Pia)
- Innovative bio & circular solutions (GILT)





# CASE EXAMPLES:

## BUSINESS FINLAND

### Fortum ForBest – More Environmentally Friendly Textiles from Wood

Fortum is developing high-value products from agro residues and woody biomass to replace the use of fossil and other environmentally taxing raw materials.

## BUSINESS FINLAND

### CARBO – Towards Carbon Neutral Milk Chain

Valio's vision is to develop a carbon neutral milk chain based on the Finnish grasslands. This CARBO project and the ecosystem that is created aims at radical reduction of greenhouse gas emissions in milk production chain by utilizing different technologies as well as development of long-term carbon sinks in grasslands.



# WHO TO CONTACT

# **CONTACT US**

If you have a bio and circular economy business solution or product idea, don't hesitate to contact us:



**Jutta Kauppi** Head of Program



**Tuomas Lehtinen** Senior Adviser (forestry, bio, plastic, water)



Sampo Tukiainen Senior Adviser (bio and circular economy)



Kari Keskinen Chief Adviser (metals, mining, plastic, water)



Helvi Väisänen Senior Advisor, Invest In



Werner Merzeder Global Opportunity Leader, Austria



Ilmari Absetz Director Programs, Ecosystems, Bio- & Circular Economy

Email addresses: firstname.lastname(a)businessfinland.fi







## BUSINESS FINLAND

# SAVING THE WORLD IS HIGH-VALUE BUSINESS

Finland leads the way towards Circular Economy



# Thank You